

Projected Income & Expenditure Statement - Restaurant

INCOME

Income	3,915,120	5,192,640	6,470,160
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DIRECT COST

Food Costs & Entertainment	1,746,048	2,257,056	2,768,064
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Gross Profit	2,169,072	2,935,584	3,702,096
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EXPENDITURE

Salary & Benefits

Salary	2,226,000	2,226,000	2,226,000
MPF	110,100	110,100	110,100
Benefits/Insurance	186,888	186,888	186,888
Subtotal	2,522,988	2,522,988	2,522,988

Facilities Costs

Building Maintenance	-	-	-
Rates & Government Rent	-	-	-
Statutory Charges	3,000	3,000	3,000
Utilities	276,000	276,000	276,000
Insurance	-	-	-
Cleaning & Miscellaneous	60,000	60,000	60,000
Subtotal	339,000	339,000	339,000

General Expenses

Stationery, postage etc	-	-	-
Telecommunications	-	-	-
General Repairs & Maintenance	74,400	74,400	74,400
General Insurance	48,000	48,000	48,000
Statutory & Professional	-	-	-
Finance Costs	-	-	-
Miscellaneous	96,000	96,000	96,000
Subtotal	218,400	218,400	218,400

Total Expenditure	3,080,388	3,080,388	3,080,388
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Net Surplus / (Deficit)	(911,316)	(144,804)	621,708
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