
Letter of Explanation For Mortgage Lender

John Doe
123 Main Street
Anytown, CA 90210
john.doe@example.com
April 23, 2024

Ms. Jane Smith
Loan Officer
Anytown Mortgage Services
456 Loan St.
Anytown, CA 90210

Dear Ms. Smith,

I am writing in reference to my mortgage application (Application Number: 987654321) to provide further details regarding the gaps in my employment history, as noted in the documents provided.

Gaps in Employment:

The primary gap from January 2022 to July 2022 occurred due to personal health issues that required comprehensive treatment and recovery. During this period, I was living on savings and temporary disability benefits. I returned to full-time employment in August 2022 as a Project Manager at XYZ Corporation and have remained in this role since.

Large Deposit in Bank Account:

You may also notice a large deposit of \$10,000 in my bank account in March 2024. This

was a gift from my parents to assist with the down payment on my home. Attached is a gift letter from my parents and a copy of the bank transaction to confirm the source of these funds.

I have taken steps to ensure that these issues do not impact my ability to maintain mortgage payments, including building a robust savings account to cover more than six months of living expenses and mortgage payments. Attached are documents that support my explanations, including a letter from my employer confirming my employment and salary, and bank statements showing my current savings.

Please let me know if there are any further details I can provide to help clarify my financial situation or if additional documentation is required. I am committed to moving forward with this mortgage application and am eager to secure a home for my family.

Thank you for considering my application and for your understanding regarding these matters. I look forward to your positive response and hope we can proceed smoothly towards closing.

Sincerely,

[Your Signature, if sending a hard copy]

John Doe

(123) 456-7890

john.doe@example.com