

ANNEXURE-I

Format for conveying reason(s) leading to rejection of loan proposal

To,

.....
.....
.....
.....

(Addressed to the applicant)

Dear Sir,

Your loan proposal dated.....for Rs.....

We refer to your above noted loan proposal. After due consideration, the proposal for finance has not been approved for the under noted reason/s:

- (i) The Bank has reservations on the loan servicing capacity of the project/venture.
- (ii) The proposal is not in tune with the credit policy/ credit quality requirement of the Bank.
- (iii) You do not reside/ your project is not located within the service area of the branch.
- (iv) You have failed to produce No Dues Certificate/ No Objection Certificate from.....Branch/ Bank.

Yours faithfully,

(Signature)

Head of the Branch.

* * * * *