

## Key figures Q4 and fiscal 2014<sup>1</sup>

(preliminary; in millions of €, except where otherwise stated)

### Volume

Orders – continuing operations				
Q4 2014	20,733	<div></div>		2% <sup>2</sup>
Q4 2013	20,298	<div></div>		
Revenue – continuing operations				
Q4 2014	20,621	<div></div>		1% <sup>2</sup>
Q4 2013	20,559	<div></div>		

	Q4 2014	Q4 2013	Actual	% Change Comparable <sup>2</sup>	FY 2014	FY 2013	Actual	% Change Comparable <sup>2</sup>
<b>Continuing operations</b>								
Orders	20,733	20,298	2%	2%	78,350	79,755	(2)%	1%
Revenue	20,621	20,559	0%	1%	71,920	73,445	(2)%	1%

### Profitability and Capital efficiency

Income from continuing operations				
Q4 2014	1,503	<div></div>		36%
Q4 2013	1,103	<div></div>		
ROCE – continuing operations				
Q4 2014	18.8%	<div></div>		Target corridor: 15 – 20%
Q4 2013	14.5%	<div></div>		

Net income				
Q4 2014	1,498	<div></div>	40%	
Q4 2013	1,068	<div></div>		
Basic earnings per share (in €) – continuing and discontinued operations <sup>3</sup>				
Q4 2014	1.72	<div></div>	44%	
Q4 2013	1.19	<div></div>		

	Q4 2014	Q4 2013	% Change	FY 2014	FY 2013	% Change
<b>Total Sectors</b>						
Adjusted EBITDA	2,625	2,391	10%	9,103	8,131	12%
Total Sectors profit	2,195	1,711	28%	7,335	5,842	26%
in % of revenue (Total Sectors)	10.5%	8.2%		10.0%	7.9%	
<b>Continuing operations</b>						
Adjusted EBITDA	2,555	2,221	15%	9,139	8,097	13%
Income from continuing operations	1,503	1,103	36%	5,400	4,179	29%
Basic earnings per share (in €) <sup>3</sup>	1.73	1.23	40%	6.24	4.81	30%
Return on capital employed (ROCE)	18.8%	14.5%		17.2%	13.7%	
<b>Continuing and discontinued operations</b>						
Net income	1,498	1,068	40%	5,507	4,409	25%
Basic earnings per share (in €) <sup>3</sup>	1.72	1.19	44%	6.37	5.08	25%
Return on capital employed (ROCE)	18.4%	13.4%		17.3%	13.5%	

### Capital structure and Liquidity

Industrial net debt/ adjusted EBITDA – continuing operations <sup>4</sup>				
FY 2014	0.15	<div></div>		Target corridor: 0.5 – 1.0
FY 2013	0.35	<div></div>		

	September 30, 2014	September 30, 2013
Cash and cash equivalents	8,013	9,190
Total equity (Shareholders of Siemens AG)	30,954	28,111
Industrial net debt	1,390	2,805

Free cash flow – continuing operations				
Q4 2014	3,400	<div></div>		(21)%
Q4 2013	4,328	<div></div>		

	Q4 2014	Q4 2013	FY 2014	FY 2013
<b>Continuing operations</b>				
Free cash flow	3,400	4,328	5,399	5,378
<b>Continuing and discontinued operations</b>				
Free cash flow	3,450	4,336	5,201	5,328

### Employees

	September 30, 2014		September 30, 2013	
	Continuing operations	Total <sup>5</sup>	Continuing operations	Total <sup>5</sup>
<b>Employees (in thousands)</b>				
Germany	343	357	348	367
Outside Germany	115	116	117	119
	229	240	231	248

- 1 June 30 – September 30, 2014 and October 1, 2013 – September 30, 2014.
- 2 Excluding currency translation and portfolio effects.

- 3 Basic earnings per share – attributable to shareholders of Siemens AG. For fiscal 2014 and 2013 weighted average shares outstanding (basic) (in thousands) for the fourth quarter amounted to 838,791 and 843,138 and for the fiscal years to 843,449 and 843,819 shares, respectively.

- 4 Calculated by dividing industrial net debt as of September 30, 2014 and 2013 by adjusted EBITDA.
- 5 Continuing and discontinued operations.

**CONSOLIDATED STATEMENTS OF INCOME (preliminary)**  
**For the three months and the fiscal years ended September 30, 2014 and 2013**  
(in millions of €, per share amounts in €)

	<u>Three months</u> <u>ended September 30,</u>		<u>Year ended</u> <u>September 30,</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Revenue .....	20,621	20,559	71,920	73,445
Cost of sales .....	(14,899)	(15,169)	(51,165)	(53,309)
Gross profit .....	5,722	5,391	20,755	20,135
Research and development expenses .....	(1,150)	(1,124)	(4,065)	(4,048)
Selling and general administrative expenses .....	(2,885)	(2,946)	(10,424)	(10,869)
Other operating income (expenses), net .....	241	50	461	76
Income from investments accounted for using the equity method, net .....	157	159	582	510
Interest income .....	278	239	1,058	947
Interest expenses .....	(195)	(210)	(764)	(784)
Other financial income (expenses), net .....	(125)	(52)	(177)	(154)
<b>Income from continuing operations before income taxes .....</b>	<b>2,042</b>	<b>1,506</b>	<b>7,427</b>	<b>5,813</b>
Income tax expenses .....	(539)	(403)	(2,028)	(1,634)
<b>Income from continuing operations .....</b>	<b>1,503</b>	<b>1,103</b>	<b>5,400</b>	<b>4,179</b>
Income (loss) from discontinued operations, net of income taxes .....	(4)	(35)	108	231
<b>Net income .....</b>	<b>1,498</b>	<b>1,068</b>	<b>5,507</b>	<b>4,409</b>

Attributable to:

Non-controlling interests .....	52	62	134	126
Shareholders of Siemens AG .....	1,446	1,006	5,373	4,284

Basic earnings per share

Income from continuing operations .....	1.73	1.23	6.24	4.81
Income (loss) from discontinued operations .....	(0.01)	(0.04)	0.13	0.27
<b>Net income .....</b>	<b>1.72</b>	<b>1.19</b>	<b>6.37</b>	<b>5.08</b>

Diluted earnings per share

Income from continuing operations .....	1.71	1.22	6.18	4.76
Income (loss) from discontinued operations .....	(0.01)	(0.04)	0.13	0.26
<b>Net income .....</b>	<b>1.71</b>	<b>1.18</b>	<b>6.31</b>	<b>5.03</b>

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (preliminary)**  
**For the three months and the fiscal years ended September 30, 2014 and 2013**  
(in millions of €)

	<u>Three months</u> <u>ended September 30,</u>		<u>Year ended</u> <u>September 30,</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Net income .....	1,498	1,068	5,507	4,409
Remeasurements of defined benefit plans .....	1,169	45	288	394
<b>Items that will not be reclassified to profit or loss .....</b>	<b>1,169</b>	<b>45</b>	<b>288</b>	<b>394</b>
<i>therein: Expenses from investments accounted for using</i> <i>the equity method .....</i>	(25)	(4)	(37)	(121)
Currency translation differences .....	1,149	(443)	940	(1,062)
Available-for-sale financial assets .....	(154)	141	(56)	183
Derivative financial instruments .....	(179)	(38)	(316)	45
<b>Items that may be reclassified subsequently to profit or loss .....</b>	<b>816</b>	<b>(340)</b>	<b>569</b>	<b>(834)</b>
<i>therein: Income (expenses) from investments accounted for using</i> <i>the equity method .....</i>	26	(127)	(85)	(136)
<b>Other comprehensive income, net of income taxes .....</b>	<b>1,985</b>	<b>(295)</b>	<b>857</b>	<b>(440)</b>
<b>Total comprehensive income .....</b>	<b>3,483</b>	<b>773</b>	<b>6,364</b>	<b>3,969</b>

Attributable to:

Non-controlling interests .....	80	37	165	81
Shareholders of Siemens AG .....	3,404	736	6,199	3,888

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (preliminary)**  
**As of September 30, 2014 and 2013**  
(in millions of €)

	<u>September 30,</u>	
	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Cash and cash equivalents .....	8,013	9,190
Available-for-sale financial assets .....	925	601
Trade and other receivables .....	14,526	14,853
Other current financial assets .....	3,710	3,250
Inventories .....	15,100	15,560
Current income tax assets .....	577	794
Other current assets .....	1,290	1,297
Assets classified as held for disposal .....	3,935	1,393
<b>Total current assets .....</b>	<b><u>48,076</u></b>	<b><u>46,937</u></b>
Goodwill .....	17,783	17,883
Other intangible assets .....	4,560	5,057
Property, plant and equipment .....	9,638	9,815
Investments accounted for using the equity method .....	2,127	3,022
Other financial assets .....	18,416	15,117
Deferred tax assets .....	3,334	3,234
Other assets .....	945	872
<b>Total non-current assets .....</b>	<b><u>56,803</u></b>	<b><u>54,999</u></b>
<b>Total assets .....</b>	<b><u>104,879</u></b>	<b><u>101,936</u></b>
<b>LIABILITIES AND EQUITY</b>		
Short-term debt and current maturities of long-term debt .....	1,620	1,944
Trade payables .....	7,594	7,599
Other current financial liabilities .....	1,717	1,515
Current provisions .....	4,354	4,485
Current income tax liabilities .....	1,762	2,151
Other current liabilities .....	17,954	19,701
Liabilities associated with assets classified as held for disposal .....	1,597	473
<b>Total current liabilities .....</b>	<b><u>36,598</u></b>	<b><u>37,868</u></b>
Long-term debt .....	19,326	18,509
Post-employment benefits .....	9,324	9,265
Deferred tax liabilities .....	552	504
Provisions .....	4,071	3,907
Other financial liabilities .....	1,620	1,184
Other liabilities .....	1,874	2,074
<b>Total non-current liabilities .....</b>	<b><u>36,767</u></b>	<b><u>35,443</u></b>
<b>Total liabilities .....</b>	<b><u>73,365</u></b>	<b><u>73,312</u></b>
Equity		
Issued capital, no par value .....	2,643	2,643
Capital reserve .....	5,525	5,484
Retained earnings .....	25,729	22,663
Other components of equity .....	803	268
Treasury shares, at cost .....	(3,747)	(2,946)
<b>Total equity attributable to shareholders of Siemens AG .....</b>	<b><u>30,954</u></b>	<b><u>28,111</u></b>
Non-controlling interests .....	560	514
<b>Total equity .....</b>	<b><u>31,514</u></b>	<b><u>28,625</u></b>
<b>Total liabilities and equity .....</b>	<b><u>104,879</u></b>	<b><u>101,936</u></b>

**CONSOLIDATED STATEMENTS OF CASH FLOWS (preliminary)**  
**For the three months ended September 30, 2014 and 2013**  
(in millions of €)

	<u>Three months ended September 30,</u>	
	<u>2014</u>	<u>2013</u>
Cash flows from operating activities		
Net income .....	1,498	1,068
Adjustments to reconcile net income to cash flows from operating activities - continuing operations		
Loss from discontinued operations, net of income taxes.....	4	35
Amortization, depreciation and impairments .....	628	851
Income tax expenses .....	539	403
Interest (income) expenses, net.....	(83)	(29)
(Gains) losses on disposals of assets related to investing activities, net.....	(177)	(248)
Other (income) losses from investments.....	(98)	–
Other non-cash (income) expenses .....	(149)	202
Change in assets and liabilities		
Inventories.....	1,344	690
Trade and other receivables.....	372	608
Trade payables .....	691	722
Other assets and liabilities .....	(315)	912
Additions to assets leased to others in operating leases .....	(99)	(82)
Income taxes paid .....	(394)	(390)
Dividends received .....	61	101
Interest received .....	263	213
<b>Cash flows from operating activities - continuing operations.....</b>	<b>4,085</b>	<b>5,057</b>
Cash flows from operating activities - discontinued operations .....	74	38
<b>Cash flows from operating activities - continuing and discontinued operations.....</b>	<b>4,159</b>	<b>5,095</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment .....	(685)	(729)
Acquisitions of businesses, net of cash acquired.....	(24)	(75)
Purchase of investments .....	(60)	(123)
Purchase of current available-for-sale financial assets .....	(223)	(114)
Change in receivables from financing activities.....	(819)	(1,048)
Disposal of investments, intangibles and property, plant and equipment .....	136	2,040
Disposal of businesses, net of cash disposed.....	17	6
Disposal of current available-for-sale financial assets.....	248	14
<b>Cash flows from investing activities - continuing operations.....</b>	<b>(1,411)</b>	<b>(29)</b>
Cash flows from investing activities - discontinued operations.....	(37)	(50)
<b>Cash flows from investing activities - continuing and discontinued operations .....</b>	<b>(1,448)</b>	<b>(78)</b>
Cash flows from financing activities		
Purchase of treasury shares .....	(646)	–
Other transactions with owners .....	(3)	–
Issuance of long-term debt .....	309	–
Repayment of long-term debt (including current maturities of long-term debt).....	(420)	(774)
Change in short-term debt and other financing activities .....	(2,243)	(975)
Interest paid .....	(150)	(150)
Dividends attributable to non-controlling interests.....	(23)	(18)
<b>Cash flows from financing activities - continuing operations .....</b>	<b>(3,176)</b>	<b>(1,918)</b>
Cash flows from financing activities - discontinued operations .....	–	306
<b>Cash flows from financing activities - continuing and discontinued operations .....</b>	<b>(3,176)</b>	<b>(1,612)</b>
Effect of deconsolidation of OSRAM on cash and cash equivalents .....	–	(476)
Effect of changes in exchange rates on cash and cash equivalents .....	269	(65)
Change in cash and cash equivalents .....	(197)	2,863
Cash and cash equivalents at beginning of period.....	8,231	6,370
Cash and cash equivalents at end of period.....	8,034	9,234
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period .....	21	44
<b>Cash and cash equivalents at end of period (Consolidated Statements of Financial Position) .....</b>	<b>8,013</b>	<b>9,190</b>

**CONSOLIDATED STATEMENTS OF CASH FLOWS (preliminary)**  
**For the fiscal years ended September 30, 2014 and 2013**  
(in millions of €)

	<u>Year ended</u> <u>September 30,</u>	
	<u>2014</u>	<u>2013</u>
Cash flows from operating activities		
Net income .....	5,507	4,409
Adjustments to reconcile net income to cash flows from operating activities - continuing operations		
(Income) from discontinued operations, net of income taxes.....	(108)	(231)
Amortization, depreciation and impairments .....	2,411	2,804
Income tax expenses .....	2,028	1,634
Interest (income) expenses, net.....	(295)	(164)
(Gains) losses on disposals of assets related to investing activities, net.....	(527)	(292)
Other (income) losses from investments.....	(526)	(326)
Other non-cash (income) expenses .....	92	671
Change in assets and liabilities		
Inventories.....	336	(256)
Trade and other receivables.....	200	(326)
Trade payables .....	205	(208)
Other assets and liabilities .....	(1,203)	818
Additions to assets leased to others in operating leases .....	(371)	(377)
Income taxes paid .....	(1,828)	(2,164)
Dividends received .....	333	356
Interest received .....	977	837
<b>Cash flows from operating activities - continuing operations.....</b>	<b>7,230</b>	<b>7,186</b>
Cash flows from operating activities - discontinued operations .....	(131)	154
<b>Cash flows from operating activities - continuing and discontinued operations.....</b>	<b>7,100</b>	<b>7,340</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment .....	(1,831)	(1,808)
Acquisitions of businesses, net of cash acquired .....	(31)	(2,786)
Purchase of investments .....	(335)	(346)
Purchase of current available-for-sale financial assets .....	(613)	(157)
Change in receivables from financing activities .....	(2,501)	(2,175)
Disposal of investments, intangibles and property, plant and equipment .....	518	2,462
Disposal of businesses, net of cash disposed .....	112	(26)
Disposal of current available-for-sale financial assets.....	317	76
<b>Cash flows from investing activities - continuing operations.....</b>	<b>(4,364)</b>	<b>(4,759)</b>
Cash flows from investing activities - discontinued operations.....	339	(317)
<b>Cash flows from investing activities - continuing and discontinued operations .....</b>	<b>(4,026)</b>	<b>(5,076)</b>
Cash flows from financing activities		
Purchase of treasury shares .....	(1,066)	(1,394)
Other transactions with owners .....	(20)	(15)
Issuance of long-term debt .....	527	3,772
Repayment of long-term debt (including current maturities of long-term debt).....	(1,452)	(2,927)
Change in short-term debt and other financing activities .....	801	8
Interest paid .....	(617)	(479)
Dividends paid to shareholders of Siemens AG .....	(2,533)	(2,528)
Dividends attributable to non-controlling interests.....	(125)	(152)
<b>Cash flows from financing activities - continuing operations .....</b>	<b>(4,485)</b>	<b>(3,715)</b>
Cash flows from financing activities - discontinued operations .....	(2)	319
<b>Cash flows from financing activities - continuing and discontinued operations .....</b>	<b>(4,487)</b>	<b>(3,396)</b>
Effect of deconsolidation of OSRAM on cash and cash equivalents .....	–	(476)
Effect of changes in exchange rates on cash and cash equivalents .....	214	(108)
Change in cash and cash equivalents .....	(1,199)	(1,717)
Cash and cash equivalents at beginning of period.....	9,234	10,950
Cash and cash equivalents at end of period.....	8,034	9,234
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period .....	21	44
<b>Cash and cash equivalents at end of period (Consolidated Statements of Financial Position) .....</b>	<b>8,013</b>	<b>9,190</b>

**SEGMENT INFORMATION (continuing operations - preliminary)**  
**As of and for the three months ended September 30, 2014 and 2013**  
(in millions of €)

	<u>Orders<sup>(1)</sup></u>		<u>External revenue</u>		<u>Intersegment revenue</u>		<u>Total revenue</u>		<u>Profit</u>		<u>Assets</u> <u>September 30,</u>		<u>Free cash flow</u>		<u>Additions to intangible assets and property, plant and equipment</u>		<u>Amortization, depreciation and impairments</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Sectors																		
Energy .....	7,097	7,609	7,070	7,375	68	61	7,138	7,436	403	564	1,680	1,621	1,274	1,514	182	196	135	200
Healthcare.....	3,773	3,726	3,579	3,472	5	8	3,584	3,480	611	616	11,126	10,732	763	862	97	83	140	143
Industry.....	4,141	4,397	4,312	4,185	493	466	4,804	4,650	698	365	6,661	6,410	846	853	155	173	129	182
Infrastructure & Cities .....	5,862	4,816	5,247	4,991	189	229	5,437	5,220	482	167	5,180	4,973	1,084	971	99	90	81	163
<b>Total Sectors .....</b>	<b>20,872</b>	<b>20,548</b>	<b>20,208</b>	<b>20,023</b>	<b>755</b>	<b>764</b>	<b>20,963</b>	<b>20,787</b>	<b>2,195</b>	<b>1,711</b>	<b>24,646</b>	<b>23,736</b>	<b>3,968</b>	<b>4,200</b>	<b>533</b>	<b>542</b>	<b>485</b>	<b>687</b>
Equity Investments.....	–	–	–	–	–	–	–	–	65	109	2,571	2,488	–	6	–	–	–	–
Financial Services (SFS).....	231	347	180	303	52	44	231	347	120	107	21,970	18,661	109	278	6	15	48	53
Reconciliation to Consolidated Financial Statements																		
Centrally managed portfolio activities.....	93	77	123	81	3	3	126	84	72	(99)	(154)	(234)	14	(38)	2	2	2	1
Siemens Real Estate (SRE).....	631	653	66	95	565	558	631	653	26	113	4,697	4,747	(39)	(48)	122	141	77	98
Corporate items and pensions .....	47	96	45	57	4	39	48	96	(440)	(395)	(1,859)	(1,987)	(46)	9	22	31	22	19
Eliminations, Corporate Treasury and other reconciling items .....	(1,142)	(1,422)	–	–	(1,379)	(1,407)	(1,379)	(1,407)	4	(39)	53,009	54,525	(606)	(79)	–	(3)	(7)	(8)
<b>Siemens .....</b>	<b>20,733</b>	<b>20,298</b>	<b>20,621</b>	<b>20,559</b>	<b>–</b>	<b>–</b>	<b>20,621</b>	<b>20,559</b>	<b>2,042</b>	<b>1,506</b>	<b>104,879</b>	<b>101,936</b>	<b>3,400</b>	<b>4,328</b>	<b>685</b>	<b>729</b>	<b>628</b>	<b>851</b>

(1) This supplementary information on Orders is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.

**SEGMENT INFORMATION (continuing operations - preliminary)**  
**As of and for the fiscal years ended September 30, 2014 and 2013**  
(in millions of €)

	<u>Orders<sup>(1)</sup></u>		<u>External revenue</u>		<u>Intersegment revenue</u>		<u>Total revenue</u>		<u>Profit</u>		<u>Assets</u> <u>September 30,</u>		<u>Free cash flow</u>		<u>Additions to</u> <u>intangible assets</u> <u>and property, plant</u> <u>and equipment</u>	<u>Amortization,</u> <u>depreciation and</u> <u>impairments</u>		
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Sectors																		
Energy .....	28,646	28,797	24,380	26,425	251	212	24,631	26,638	1,569	1,955	1,680	1,621	1,591	1,595	449	425	507	610
Healthcare.....	12,819	13,004	12,401	12,626	29	22	12,429	12,649	2,027	2,033	11,126	10,732	2,067	2,227	303	241	553	577
Industry.....	17,103	16,688	15,346	15,256	1,718	1,640	17,064	16,896	2,252	1,563	6,661	6,410	2,170	2,280	358	384	544	638
Infrastructure & Cities .....	21,001	21,894	18,291	17,149	643	730	18,934	17,879	1,487	291	5,180	4,973	1,280	372	247	239	296	379
<b>Total Sectors .....</b>	<b>79,569</b>	<b>80,382</b>	<b>70,418</b>	<b>71,456</b>	<b>2,641</b>	<b>2,605</b>	<b>73,059</b>	<b>74,061</b>	<b>7,335</b>	<b>5,842</b>	<b>24,646</b>	<b>23,736</b>	<b>7,108</b>	<b>6,473</b>	<b>1,356</b>	<b>1,289</b>	<b>1,900</b>	<b>2,204</b>
Equity Investments.....	–	–	–	–	–	–	–	–	328	411	2,571	2,488	81	126	–	–	–	–
Financial Services (SFS) .....	937	1,072	746	961	191	111	937	1,072	465	409	21,970	18,661	522	857	31	69	194	230
Reconciliation to Consolidated Financial Statements																		
Centrally managed portfolio activities.....	302	296	297	386	9	10	306	396	44	(113)	(154)	(234)	(37)	(142)	6	7	4	4
Siemens Real Estate (SRE).....	2,405	2,490	270	332	2,136	2,159	2,405	2,491	241	168	4,697	4,747	(170)	(112)	370	364	264	309
Corporate items and pensions .....	305	471	190	309	120	163	310	472	(938)	(836)	(1,859)	(1,987)	(675)	(422)	70	83	78	91
Eliminations, Corporate Treasury and other reconciling items .....	(5,169)	(4,956)	–	–	(5,098)	(5,048)	(5,098)	(5,048)	(48)	(70)	53,009	54,525	(1,430)	(1,403)	(3)	(4)	(29)	(34)
<b>Siemens .....</b>	<b>78,350</b>	<b>79,755</b>	<b>71,920</b>	<b>73,445</b>	<b>–</b>	<b>–</b>	<b>71,920</b>	<b>73,445</b>	<b>7,427</b>	<b>5,813</b>	<b>104,879</b>	<b>101,936</b>	<b>5,399</b>	<b>5,378</b>	<b>1,831</b>	<b>1,808</b>	<b>2,411</b>	<b>2,804</b>

(1) This supplementary information on Orders is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.

## SUPPLEMENTAL DATA

**ADDITIONAL INFORMATION (I) (continuing operations - preliminary)**  
**Orders, Revenue, Profit, Profit margin developments and growth rates for Sectors**  
**For the three months ended September 30, 2014 and 2013**  
**(in millions of €)**

	Orders						Revenue						Profit			Profit margin	
	<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>therein</u>			<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>therein</u>			<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>2014</u>	<u>2013</u>
			<u>Actual</u>	<u>Comp.</u>	<u>Currency</u>	<u>Portfolio</u>			<u>Actual</u>	<u>Comp.</u>	<u>Currency</u>	<u>Portfolio</u>					
<b>Sectors</b>																	
<b>Energy Sector .....</b>	<b>7,097</b>	<b>7,609</b>	(7)%	(5)%	0%	(2)%	<b>7,138</b>	<b>7,436</b>	(4)%	(2)%	0%	(2)%	<b>403</b>	<b>564</b>	(28)%	5.7%	7.6%
<i>therein:</i>																	
Power Generation .....	3,994	4,586	(13)%	(10)%	0%	(3)%	3,990	4,079	(2)%	2%	0%	(4)%	520	538	(3)%	13.0%	13.2%
Wind Power .....	1,805	1,511	19%	17%	3%	0%	1,619	1,619	0%	0%	0%	0%	(66)	179	n/a	(4.0)%	11.1%
Power Transmission .....	1,321	1,532	(14)%	(14)%	0%	0%	1,551	1,749	(11)%	(11)%	(1)%	0%	(67)	(42)	(58)%	(4.3)%	(2.4)%
<b>Healthcare Sector .....</b>	<b>3,773</b>	<b>3,726</b>	1%	1%	0%	0%	<b>3,584</b>	<b>3,480</b>	3%	3%	0%	0%	<b>611</b>	<b>616</b>	(1)%	17.1%	17.7%
<i>therein:</i>																	
Diagnostics .....	1,037	1,026	1%	2%	0%	0%	1,037	1,026	1%	2%	0%	0%	110	82	34%	10.6%	8.0%
<b>Industry Sector .....</b>	<b>4,141</b>	<b>4,397</b>	(6)%	(5)%	0%	0%	<b>4,804</b>	<b>4,650</b>	3%	4%	0%	0%	<b>698</b>	<b>365</b>	91%	14.5%	7.8%
<i>therein:</i>																	
Industry Automation .....	2,114	2,089	1%	2%	0%	0%	2,291	2,200	4%	4%	0%	0%	414	289	43%	18.1%	13.2%
Drive Technologies .....	2,174	2,410	(10)%	(9)%	0%	0%	2,648	2,574	3%	4%	0%	0%	283	84	>200%	10.7%	3.3%
<b>Infrastructure &amp; Cities Sector .....</b>	<b>5,862</b>	<b>4,816</b>	22%	21%	1%	0%	<b>5,437</b>	<b>5,220</b>	4%	4%	0%	0%	<b>482</b>	<b>167</b>	190%	8.9%	3.2%
<i>therein:</i>																	
Transportation & Logistics .....	2,759	1,752	58%	54%	4%	0%	2,195	1,985	11%	10%	1%	0%	108	(78)	n/a	4.9%	(4.0)%
Power Grid Solutions & Products...	1,591	1,639	(3)%	(2)%	(1)%	0%	1,780	1,733	3%	4%	(1)%	0%	206	103	99%	11.6%	6.0%
Building Technologies .....	1,564	1,524	3%	2%	0%	0%	1,544	1,596	(3)%	(3)%	0%	0%	192	168	14%	12.4%	10.5%
<b>Total Sectors .....</b>	<b><u>20,872</u></b>	<b><u>20,548</u></b>	2%	2%	0%	(1)%	<b><u>20,963</u></b>	<b><u>20,787</u></b>	1%	2%	0%	(1)%	<b><u>2,195</u></b>	<b><u>1,711</u></b>	28%		



**SUPPLEMENTAL DATA**

**ADDITIONAL INFORMATION (I) (continuing operations - preliminary)**  
**Orders, Revenue, Profit, Profit margin developments and growth rates for Sectors**  
**For the fiscal years ended September 30, 2014 and 2013**  
**(in millions of €)**

	Orders						Revenue						Profit			Profit margin	
	<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>therein</u>			<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>therein</u>			<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>2014</u>	<u>2013</u>
			<i>Actual</i>	<i>Comp.</i>	<i>Currency</i>	<i>Portfolio</i>			<i>Actual</i>	<i>Comp.</i>	<i>Currency</i>	<i>Portfolio</i>					
<b>Sectors</b>																	
<b>Energy Sector .....</b>	<b>28,646</b>	<b>28,797</b>	(1)%	4%	(3)%	(1)%	<b>24,631</b>	<b>26,638</b>	(8)%	(3)%	(3)%	(1)%	<b>1,569</b>	<b>1,955</b>	(20)%	6.4%	7.3%
<i>therein:</i>																	
Power Generation .....	15,478	16,366	(5)%	0%	(4)%	(2)%	13,909	15,242	(9)%	(4)%	(3)%	(2)%	2,186	2,126	3%	15.7%	13.9%
Wind Power .....	7,748	6,593	18%	19%	(2)%	0%	5,500	5,174	6%	9%	(3)%	0%	(15)	306	n/a	(0.3)%	5.9%
Power Transmission .....	5,586	5,700	(2)%	2%	(4)%	0%	5,310	6,167	(14)%	(10)%	(3)%	0%	(636)	(156)	>(200)%	(12.0)%	(2.5)%
<b>Healthcare Sector .....</b>	<b>12,819</b>	<b>13,004</b>	(1)%	3%	(4)%	0%	<b>12,429</b>	<b>12,649</b>	(2)%	2%	(4)%	0%	<b>2,027</b>	<b>2,033</b>	0%	16.3%	16.1%
<i>therein:</i>																	
Diagnostics .....	3,834	3,942	(3)%	1%	(4)%	0%	3,834	3,942	(3)%	1%	(4)%	0%	417	350	19%	10.9%	8.9%
<b>Industry Sector .....</b>	<b>17,103</b>	<b>16,688</b>	2%	5%	(3)%	0%	<b>17,064</b>	<b>16,896</b>	1%	4%	(3)%	0%	<b>2,252</b>	<b>1,563</b>	44%	13.2%	9.2%
<i>therein:</i>																	
Industry Automation .....	8,412	8,143	3%	5%	(3)%	1%	8,353	8,194	2%	4%	(3)%	1%	1,401	1,038	35%	16.8%	12.7%
Drive Technologies .....	9,210	9,024	2%	5%	(3)%	0%	9,211	9,208	0%	3%	(2)%	0%	843	527	60%	9.1%	5.7%
<b>Infrastructure &amp; Cities Sector .....</b>	<b>21,001</b>	<b>21,894</b>	(4)%	(4)%	(2)%	2%	<b>18,934</b>	<b>17,879</b>	6%	6%	(3)%	3%	<b>1,487</b>	<b>291</b>	>200%	7.9%	1.6%
<i>therein:</i>																	
Transportation & Logistics .....	9,184	10,040	(9)%	(13)%	(1)%	5%	7,615	6,318	21%	14%	(2)%	8%	440	(448)	n/a	5.8%	(7.1)%
Power Grid Solutions & Products .....	6,481	6,392	1%	6%	(5)%	0%	6,005	6,102	(2)%	3%	(4)%	0%	566	403	41%	9.4%	6.6%
Building Technologies .....	5,587	5,769	(3)%	(1)%	(2)%	0%	5,569	5,754	(3)%	(1)%	(2)%	0%	501	351	43%	9.0%	6.1%
<b>Total Sectors .....</b>	<b><u>79,569</u></b>	<b><u>80,382</u></b>	(1)%	2%	(3)%	0%	<b><u>73,059</u></b>	<b><u>74,061</u></b>	(1)%	1%	(3)%	0%	<b><u>7,335</u></b>	<b><u>5,842</u></b>	26%		

## SUPPLEMENTAL DATA

**ADDITIONAL INFORMATION (II) (continuing operations - preliminary)**  
**Reconciliation from Profit / Income before income taxes to adjusted EBITDA**  
**For the three months ended September 30, 2014 and 2013**  
(in millions of €)

	<u>Profit</u>		<u>Income (loss) from investments accounted for using the equity method, net</u>		<u>Financial income (expenses), net</u>		<u>Adjusted EBIT</u>		<u>Amortization and impairment of other intangible assets</u>		<u>Depreciation and impairments of property, plant and equipment and goodwill</u>		<u>Adjusted EBITDA</u>		<u>Adjusted EBITDA margin</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
<b>Sectors</b>																
<b>Energy Sector</b> .....	<b>403</b>	<b>564</b>	<b>65</b>	<b>2</b>	<b>(12)</b>	<b>(7)</b>	<b>351</b>	<b>569</b>	<b>25</b>	<b>46</b>	<b>110</b>	<b>153</b>	<b>486</b>	<b>769</b>	<b>6.8%</b>	<b>10.3%</b>
<i>therein:</i>																
Power Generation .....	520	538	5	7	(7)	(3)	523	534	14	16	55	60	592	611		
Wind Power .....	(66)	179	49	1	(3)	(2)	(111)	179	7	8	29	30	(75)	217		
Power Transmission .....	(67)	(42)	8	3	(3)	(2)	(71)	(43)	4	3	25	39	(43)	(1)		
<b>Healthcare Sector</b> .....	<b>611</b>	<b>616</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>11</b>	<b>608</b>	<b>602</b>	<b>62</b>	<b>64</b>	<b>78</b>	<b>79</b>	<b>748</b>	<b>745</b>	<b>20.9%</b>	<b>21.4%</b>
<i>therein:</i>																
Diagnostics .....	110	82	—	—	2	1	108	81	45	48	49	51	202	180		
<b>Industry Sector</b> .....	<b>698</b>	<b>365</b>	<b>—</b>	<b>1</b>	<b>(2)</b>	<b>(2)</b>	<b>700</b>	<b>366</b>	<b>44</b>	<b>77</b>	<b>85</b>	<b>105</b>	<b>829</b>	<b>548</b>	<b>17.2%</b>	<b>11.8%</b>
<i>therein:</i>																
Industry Automation .....	414	289	—	—	(2)	(1)	415	290	32	65	34	36	481	390		
Drive Technologies .....	283	84	—	1	—	(1)	283	84	11	13	51	69	345	166		
<b>Infrastructure &amp; Cities Sector</b> .....	<b>482</b>	<b>167</b>	<b>6</b>	<b>3</b>	<b>(5)</b>	<b>(4)</b>	<b>481</b>	<b>167</b>	<b>34</b>	<b>60</b>	<b>48</b>	<b>103</b>	<b>562</b>	<b>330</b>	<b>10.3%</b>	<b>6.3%</b>
<i>therein:</i>																
Transportation & Logistics .....	108	(78)	4	1	(3)	(2)	107	(78)	16	16	16	64	140	2		
Power Grid Solutions & Products .....	206	103	2	2	(1)	(2)	204	103	6	30	20	25	231	158		
Building Technologies .....	192	168	—	—	(1)	—	193	169	11	14	11	13	214	195		
<b>Total Sectors</b> .....	<b>2,195</b>	<b>1,711</b>	<b>73</b>	<b>9</b>	<b>(18)</b>	<b>(2)</b>	<b>2,140</b>	<b>1,704</b>	<b>165</b>	<b>248</b>	<b>320</b>	<b>440</b>	<b>2,625</b>	<b>2,391</b>		
<b>Equity Investments</b> .....	<b>65</b>	<b>109</b>	<b>60</b>	<b>108</b>	<b>4</b>	<b>1</b>	<b>—</b>	<b>1</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1</b>		
<b>Financial Services (SFS)</b> .....	<b>120</b>	<b>107</b>	<b>17</b>	<b>17</b>	<b>141</b>	<b>100</b>	<b>(38)</b>	<b>(11)</b>	<b>1</b>	<b>1</b>	<b>47</b>	<b>52</b>	<b>10</b>	<b>42</b>		
<b>Reconciliation to Consolidated Financial Statements</b>																
Centrally managed portfolio activities .....	72	(99)	5	28	—	(1)	67	(126)	—	—	2	—	69	(125)		
Siemens Real Estate (SRE) .....	26	113	—	—	(25)	(27)	51	140	—	—	77	98	128	238		
Corporate items and pensions .....	(440)	(395)	(1)	—	(143)	(93)	(296)	(302)	5	4	17	15	(274)	(283)		
Eliminations, Corporate Treasury and other reconciling items .....	4	(39)	1	(3)	(1)	—	4	(36)	—	—	(7)	(8)	(2)	(44)		
<b>Siemens</b> .....	<b>2,042</b>	<b>1,506</b>	<b>157</b>	<b>159</b>	<b>(42)</b>	<b>(23)</b>	<b>1,928</b>	<b>1,370</b>	<b>171</b>	<b>254</b>	<b>456</b>	<b>597</b>	<b>2,555</b>	<b>2,221</b>		

## SUPPLEMENTAL DATA

**ADDITIONAL INFORMATION (II) (continuing operations - preliminary)**  
**Reconciliation from Profit / Income before income taxes to adjusted EBITDA**  
**For the fiscal years ended September 30, 2014 and 2013**  
(in millions of €)

	<u>Profit</u>		<u>Income (loss) from investments accounted for using the equity method, net</u>		<u>Financial income (expenses), net</u>		<u>Adjusted EBIT</u>		<u>Amortization and impairment of other intangible assets</u>		<u>Depreciation and impairments of property, plant and equipment and goodwill</u>		<u>Adjusted EBITDA</u>		<u>Adjusted EBITDA margin</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
<b>Sectors</b>																
<b>Energy Sector</b> .....	<b>1,569</b>	<b>1,955</b>	<b>129</b>	<b>(39)</b>	<b>(41)</b>	<b>(27)</b>	<b>1,481</b>	<b>2,022</b>	<b>101</b>	<b>132</b>	<b>406</b>	<b>478</b>	<b>1,988</b>	<b>2,631</b>	<b>8.1%</b>	<b>9.9%</b>
<i>therein:</i>																
Power Generation .....	2,186	2,126	32	32	(22)	(16)	2,177	2,110	57	68	204	222	2,438	2,399		
Wind Power .....	(15)	306	52	(8)	(12)	(6)	(55)	320	31	32	109	103	85	454		
Power Transmission.....	(636)	(156)	29	20	(10)	(10)	(655)	(167)	14	13	89	114	(552)	(39)		
<b>Healthcare Sector</b> .....	<b>2,027</b>	<b>2,033</b>	<b>6</b>	<b>8</b>	<b>23</b>	<b>(19)</b>	<b>1,999</b>	<b>2,045</b>	<b>245</b>	<b>266</b>	<b>308</b>	<b>311</b>	<b>2,551</b>	<b>2,622</b>	<b>20.5%</b>	<b>20.7%</b>
<i>therein:</i>																
Diagnostics .....	417	350	—	—	25	(27)	392	377	184	196	200	211	776	784		
<b>Industry Sector</b> .....	<b>2,252</b>	<b>1,563</b>	<b>2</b>	<b>(4)</b>	<b>2</b>	<b>(16)</b>	<b>2,248</b>	<b>1,583</b>	<b>242</b>	<b>296</b>	<b>302</b>	<b>342</b>	<b>2,792</b>	<b>2,220</b>	<b>16.4%</b>	<b>13.1%</b>
<i>therein:</i>																
Industry Automation .....	1,401	1,038	—	—	4	(4)	1,396	1,041	196	240	119	123	1,711	1,404		
Drive Technologies.....	843	527	2	(5)	(2)	(11)	843	542	45	56	182	219	1,070	817		
<b>Infrastructure &amp; Cities Sector</b> .....	<b>1,487</b>	<b>291</b>	<b>28</b>	<b>26</b>	<b>(17)</b>	<b>(14)</b>	<b>1,476</b>	<b>279</b>	<b>127</b>	<b>154</b>	<b>170</b>	<b>226</b>	<b>1,772</b>	<b>658</b>	<b>9.4%</b>	<b>3.7%</b>
<i>therein:</i>																
Transportation & Logistics .....	440	(448)	16	18	(12)	(7)	435	(459)	65	39	57	99	556	(321)		
Power Grid Solutions & Products.....	566	403	10	8	(3)	(6)	560	401	22	57	70	78	652	536		
Building Technologies.....	501	351	2	—	(2)	—	501	352	40	58	40	46	581	456		
<b>Total Sectors</b> .....	<b>7,335</b>	<b>5,842</b>	<b>165</b>	<b>(10)</b>	<b>(33)</b>	<b>(75)</b>	<b>7,203</b>	<b>5,928</b>	<b>715</b>	<b>848</b>	<b>1,185</b>	<b>1,356</b>	<b>9,103</b>	<b>8,131</b>		
<b>Equity Investments</b> .....	<b>328</b>	<b>411</b>	<b>297</b>	<b>372</b>	<b>29</b>	<b>23</b>	<b>1</b>	<b>16</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1</b>	<b>16</b>		
<b>Financial Services (SFS)</b> .....	<b>465</b>	<b>409</b>	<b>66</b>	<b>85</b>	<b>552</b>	<b>389</b>	<b>(153)</b>	<b>(64)</b>	<b>5</b>	<b>5</b>	<b>190</b>	<b>225</b>	<b>41</b>	<b>166</b>		
<b>Reconciliation to Consolidated Financial Statements</b>																
Centrally managed portfolio activities .....	44	(113)	55	69	(2)	(2)	(9)	(180)	1	2	3	2	(5)	(177)		
Siemens Real Estate (SRE) .....	241	168	—	—	(103)	(109)	344	278	1	1	263	307	608	586		
Corporate items and pensions .....	(938)	(836)	(2)	—	(360)	(246)	(576)	(590)	19	17	59	74	(498)	(498)		
Eliminations, Corporate Treasury and other reconciling items .....	(48)	(70)	1	(6)	35	30	(83)	(94)	—	—	(29)	(34)	(112)	(128)		
<b>Siemens</b> .....	<b>7,427</b>	<b>5,813</b>	<b>582</b>	<b>510</b>	<b>118</b>	<b>9</b>	<b>6,728</b>	<b>5,293</b>	<b>741</b>	<b>873</b>	<b>1,670</b>	<b>1,931</b>	<b>9,139</b>	<b>8,097</b>		

## SUPPLEMENTAL DATA

## ADDITIONAL INFORMATION (III) (continuing operations - preliminary)

External revenue of Sectors by regions  
For the fiscal years ended September 30, 2014 and 2013  
(in millions of €)

External revenue (location of customer)															
Sectors	<u>Europa, C.I.S., Africa, Middle East</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>Total</u>		
	<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>2014</u>	<u>2013</u>	<u>% Change</u>	<u>2014</u>	<u>2013</u>	<u>% Change</u>
Energy Sector .....	12,766	14,382	(11)%	2,507	2,246	12%	7,013	7,155	(2)%	4,601	4,888	(6)%	24,380	26,425	(8)%
Healthcare Sector .....	4,391	4,392	0%	880	903	(2)%	4,729	4,815	(2)%	3,281	3,419	(4)%	12,401	12,626	(2)%
Industry Sector .....	8,906	8,839	1%	4,141	4,145	0%	2,592	2,718	(5)%	3,848	3,699	4%	15,346	15,256	1%
Infrastructure & Cities Sector .....	11,560	10,494	10%	2,763	2,635	5%	4,075	4,288	(5)%	2,656	2,367	12%	18,291	17,149	7%
Reconciliation to Siemens .....	1,107	1,283	(14)%	566	723	(22)%	348	668	(48)%	47	38	24%	1,502	1,989	(24)%
Siemens .....	<u>38,732</u>	<u>39,390</u>	<u>(2)%</u>	<u>10,857</u>	<u>10,652</u>	<u>2%</u>	<u>18,756</u>	<u>19,644</u>	<u>(5)%</u>	<u>14,433</u>	<u>14,411</u>	<u>0%</u>	<u>71,920</u>	<u>73,445</u>	<u>(2)%</u>

External revenue of Sectors as a percentage of regional and Siemens total revenue															
Sectors	Percentage of regional external revenue (location of customer)												Percentage of Siemens		
	<u>Europa, C.I.S., Africa, Middle East</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>Total</u>		
	<u>2014</u>	<u>2013</u>	<u>Change in pp</u>	<u>2014</u>	<u>2013</u>	<u>Change in pp</u>	<u>2014</u>	<u>2013</u>	<u>Change in pp</u>	<u>2014</u>	<u>2013</u>	<u>Change in pp</u>	<u>2014</u>	<u>2013</u>	<u>Change in pp</u>
Energy Sector .....	52%	54%	(2.1) pp	10%	8%	1.8 pp	29%	27%	1.7 pp	19%	19%	0.4 pp	34%	36%	(2.1) pp
Healthcare Sector .....	35%	35%	0.6 pp	7%	7%	(0.1) pp	38%	38%	(0.0) pp	27%	27%	(0.6) pp	17%	17%	0.1 pp
Industry Sector .....	58%	58%	0.1 pp	27%	27%	(0.2) pp	17%	18%	(0.9) pp	25%	24%	0.8 pp	21%	21%	0.6 pp
Infrastructure & Cities Sector .....	63%	61%	2.0 pp	15%	15%	(0.3) pp	22%	25%	(2.7) pp	15%	14%	0.7 pp	25%	23%	2.1 pp
Reconciliation to Siemens .....	74%	64%	9.2 pp	38%	36%	1.3 pp	23%	34%	(10.4) pp	3%	2%	1.2 pp	2%	3%	(0.6) pp
Siemens .....	<u>54%</u>	<u>54%</u>	<u>0.2 pp</u>	<u>15%</u>	<u>15%</u>	<u>0.6 pp</u>	<u>26%</u>	<u>27%</u>	<u>(0.7) pp</u>	<u>20%</u>	<u>19%</u>	<u>0.4 pp</u>	<u>100%</u>	<u>100%</u>	