

Letter of Intent to Purchase Gold

Alexander Thompson

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(555) 987-6543

September 20, 2024

Gold Resources Ltd.

Attn: Mr. Richard Banner

789 Mining Street

Minerville, MN 45678

Dear Mr. Banner,

Subject: Letter of Intent to Purchase Gold

I am writing to express my intent to purchase refined gold from Gold Resources Ltd., as discussed in our preliminary meetings and outlined in your recent offer. I am prepared to move forward under the following terms, contingent upon further due diligence and formal contractual agreements.

- Product Description:** Refined gold bars, 99.99% purity, each weighing approximately 1 kilogram.
- Quantity:** 50 kilograms.
- Price:** \$60,000 per kilogram, totaling \$3,000,000, based on the London Bullion Market Association (LBMA) price on the day of transaction closing, with a premium of 2%.
- Inspection:** The gold will be inspected by an independent assessor chosen by us, prior to the final transaction, to confirm quality and weight.

5. **Payment Terms:** Payment will be made via bank wire transfer within 3 business days following the satisfactory completion of the quality and weight inspection.
6. **Delivery Terms:** Delivery to take place at our designated secure facility in Goldtown, GT, within 10 days of the payment.
7. **Warranty and Guarantees:** Gold Resources Ltd. guarantees the purity and weight of the gold bars as specified and agrees to rectify at its own cost any discrepancies identified during the inspection.

This Letter of Intent serves to affirm my intention to purchase gold from Gold Resources Ltd. and is not a binding purchase agreement. The terms of the purchase will be finalized in a Purchase Agreement, to be mutually agreed upon and executed by both parties.

Please confirm your agreement to these terms by September 30, 2024, or propose any modifications for further discussion. I am committed to moving forward expeditiously and look forward to concluding this transaction promptly.

Thank you for your cooperation and I await your timely response.

Sincerely,

[Alexander Thompson's Signature]

Alexander Thompson