



23801 Calabasas Road • Suite 101
Calabasas, CA 91302
Phone - (818) 222-1006 • Fax - (818) 222-1516
www.teqlease.com

RE: Equipment Schedule No. _____ to Master Lease Agreement dated as of _____
between _____ and TEQlease, Inc. (the "Lease")

LEASE EXTENSION AGREEMENT _____

Dear _____:

With respect to the above-referenced Lease, Lessee and Lessor hereby agree to extend the Basic Term of the Lease for the Equipment described in the Lease subject to PO _____ (see attached Schedule A). Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed thereto in the Lease. The Basic Term is hereby extended for _____ (____) months from _____ to and including _____ (the "Extension Period"). The Lessee shall remit to the Lessor or its assignee Monthly Rent in the amount of \$_____, each month for the Extension Period, due and payable on the first day of each such month, commencing _____. All other terms and conditions of the Lease shall remain as stated therein in full force and effect throughout the Extension Period. The Monthly Rent payment and all other payments due hereunder are to be remitted to:

TEQLEASE, INC.
23801 CALABASAS RD., SUITE 101
CALABASAS, CA 91302

At the conclusion of the Extension Period, Lessee shall have the option, provided all accrued but unpaid Monthly Rent, late charges, interest, taxes, penalties, and any and all other sums due and owing under the Lease have been paid by Lessee and provided no event of default has occurred or is continuing, with at least 90 days advance written notice but no more than 180 days advance written notice, to either (i) purchase all right, title, and interest in the Equipment for Fair Market Value, plus applicable taxes, or (ii) return the Equipment at the expiration of the Extension Period.

Please sign this Lease Extension Agreement and return to TEQlease by fax to (818) 222-1516 and by mail to TEQlease, 23801 Calabasas Rd., Suite 101, Calabasas, CA 91302, retaining a copy for your files.

Sincerely,
TEQlease, Inc.

Acknowledged and Accepted:

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____



SCHEDULE A
TO LEASE EXTENSION AGREEMENT _____

Equipment: