Ticonderoga Federal Credit Union

PERSONAL & FINANCIAL GOALS WORKSHEET

Find this and other resources at www.tfcunow.com

- An important preliminary step in developing a budget is to detail your short-term and long-term goals.
- The prospect of eliminating debt, building equity and managing your personal finances can be quite daunting.
- However, the best way to reach big goals without being overwhelmed is to break the goals down into monthly, weekly and daily steps.
- By taking small, manageable steps, you can reach your goals.

Goal	Timeline	Cost	Monthly Savings Required	Action Plan	Ranking (1-5)
1					
2					
3					
4					
5					

Here is an example of someone else's goals:

Goal	Timeline	Cost	Monthly Savings Required	Action Plan	Ranking (1-5)
Buy Home	5 years	$20,000 down payment	$333.33	Save & establish credit	(1)
Pay off Student Debt	3 years	$10,000.00	$277.78	Increase monthly payments	(2)
Trip to Europe	10 yrs.	$5,000.00	$41.67	Cancel Cable TV	(4)
Add to Retirement Savings	25 yrs.	$75,000.00	$250.00	Cut expenses	(3)
Budget Effectively	50+ yrs.	n/a	n/a	Use TFCU Monthly Budget Worksheet	

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