

Swarthmore College
Operating Budget Results
(Dollars in thousands)

Fiscal Year	1999-00 Actual	2004-05 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget
REVENUES							
Student Tuition and Fees	\$34,482	\$43,460	\$56,122	\$59,153	\$62,231	\$65,440	\$67,541
Room and Board	9,926	12,702	16,611	16,717	17,221	18,098	18,873
Student Aid	(12,510)	(15,873)	(24,145)	(25,793)	(27,832)	(28,192)	(30,015)
Net Student Fees	31,898	40,289	48,588	50,077	51,620	55,346	56,399
Endowment Return Used	29,567	43,490	46,135	46,264	49,052	55,926	58,794
Gifts	5,425	6,048	7,423	8,614	8,356	8,868	8,494
Income on Operating Cash	2,424	1,287	1,111	1,053	736	627	668
Other Income	2,191	1,464	2,849	2,839	3,155	3,051	3,712
Total Revenues	71,505	92,578	106,106	108,847	112,919	123,818	128,067
Percent revenues from							
Student fees (net of financial aid)	45%	44%	46%	46%	46%	45%	44%
Endowment	41%	47%	43%	43%	43%	45%	46%
Other	14%	10%	11%	11%	11%	10%	10%
Total	100%	100%	100%	100%	100%	100%	100%

(Continued)

NOTES:

Parentheses denote negative numbers.

These figures reflect internal management reporting of budgeting activity. They reflect only a portion of activity represented in audited financial statements.

Investors or potential investors in the College's tax-exempt bonds should contact the Office of the Treasurer for the official disclosures of financial information related to the bond issues.

SOURCE: Swarthmore College Controller's Office.

Swarthmore College
Operating Budget Results
(Dollars in thousands)

Fiscal Year	1999-00 Actual	2004-05 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget
(Continued)							
<u>EXPENDITURES</u>							
<u>Compensation:</u>							
Faculty Salaries	\$14,003	\$18,110	\$21,514	\$21,632	\$22,633	\$23,516	\$24,531
Staff Salaries & Hourly Wages	16,280	22,145	26,988	27,392	27,869	29,572	31,536
Fringe Benefits	7,895	12,056	16,802	17,281	17,550	18,036	20,472
Total Compensation	38,178	52,311	65,304	66,305	68,052	71,124	76,539
<u>Other Operating Expenditures:</u>							
Departmental Budgets & Transfers	16,569	21,544	26,068	27,514	28,136	29,201	28,055
Food Service	2,942	*	*	*	*	*	*
Debt Service	5,848	10,530	11,863	11,816	11,076	13,384	13,989
Contingency	589	335	370	188	79	182	119
Total Operating Exp.	25,948	32,409	38,301	39,518	39,291	42,767	42,163
<u>Capital Expenditures:</u>	7,371	7,858	2,501	3,024	5,576	9,927	9,365
Total Expenditures	71,497	92,578	106,106	108,847	112,919	123,818	128,067
<u>SURPLUS (DEFICIT)</u>	8	0	0	0	0	0	0

* Food Service costs were not separately broken out.

NOTES:

Parentheses denote negative numbers.

These figures reflect internal management reporting of budgeting activity. They reflect only a portion of activity represented in audited financial statements.

Investors or potential investors in the College's tax-exempt bonds should contact the Office of the Treasurer for the official disclosures of financial information related to the bond issues.

SOURCE: Swarthmore College Controller's Office.