

# Contractual Agreement in Business

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This Contractual Agreement ("Agreement") is entered into on this [day] day of [month], [year], by and between:

**Party 1:** [Full Legal Name], with a principal place of business located at [Address] ("Party 1").

**Party 2:** [Full Legal Name], with a principal place of business located at [Address] ("Party 2").

## Recitals

WHEREAS, Party 1 and Party 2 (individually, each a "Party" and collectively, the "Parties") wish to establish a general business relationship whereby Party 1 will provide [describe services or products] to Party 2 under the terms and conditions herein.

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the Parties hereto agree as follows:

## 1. Scope of Work

- Party 1 agrees to [describe the specific obligations, services, or products].
- Party 2 agrees to [describe any corresponding duties, such as payment terms or actions].

## 2. Payment Terms

- Party 2 shall compensate Party 1 in the amount of [specify amount] payable upon [mention the payment schedule].
- Additional costs outside the scope of this agreement will be negotiated and approved in writing by both parties.

### **3. Term and Termination**

- This Agreement shall commence on the date first written above and shall continue in effect until [termination date or condition].
- Either party may terminate this Agreement with [notice period] written notice to the other party.

### **4. Confidentiality**

- Each Party agrees to keep all knowledge of each other's business and client details confidential and to disclose only as necessary under the terms of this Agreement.

### **5. Dispute Resolution**

- In the event of any dispute under this Agreement, the parties will attempt to resolve the dispute through friendly consultation.
- If the dispute is not resolved within [time frame], either Party may submit the dispute to mediation or arbitration as agreed upon by the parties.

### **6. Governing Law**

- This Agreement shall be governed by and construed in accordance with the laws of [State/Country].

### **7. Miscellaneous**

- This Agreement constitutes the entire agreement between the parties.
- Any amendments to this Agreement must be in writing and signed by both Parties.

IN WITNESS WHEREOF, the parties hereto have executed this Contractual Agreement as of the day and year first above written.

**[Party 1 Signature]** [Name], [Title]

**[Party 2 Signature]** [Name], [Title]