

### SM2-3: Analyzing a Pay Stub

**Purpose:** When you receive your paycheck, you should examine the attached pay stub to ensure your pay was calculated and disbursed accurately. The pay stub provides details of what you earned and how your pay is divided up for take-home pay, taxes, and any deductions for expenses. Examine the information included on a paycheck stub as you complete this activity.

**Directions:** Tom needs help understanding his pay stub. Please answer the following questions in order to help him out.

<b>Blue Wisp Cleaners</b> 123 Main Street Denver, Colorado 80211 (123) 456-7890			Employee:		<b>Tom Smith</b>		
			Social Security Number:		987-65-432		
			Pay Period:		08-24-07 to 08-31-07		
			Pay Date:		09-01-07		
			Check Number:		001234		
Hours			Earnings				
	Regular	Overtime	Regular	Overtime	Bonus	Other	Gross Pay
T/P	40.0	6.0	240.00	54.00			294.00
YTD			960.00	135.00			1,095.00
Deductions							
	Social Security Tax	Medicare Tax	Federal Withholding Tax	State Withholding Tax	Pension	Other	Net Pay
T/P	18.23	4.26	29.00	10.80			231.71
YTD	67.89	15.88	102.00	32.00			877.23

- Who is Tom's employer? \_\_\_\_\_
- What is the length of the pay period Tom just worked? \_\_\_\_\_
- How many total hours did Tom work during this pay period? \_\_\_\_\_
- What amount per hour does Tom get paid for regular hours worked? \_\_\_\_\_
- Did Tom work any overtime this pay period? \_\_\_\_\_ If so, how many hours? \_\_\_\_\_
- What amount per hour does Tom get paid for overtime hours worked? \_\_\_\_\_
- What is Tom's gross pay for this pay period? \_\_\_\_\_
- List the type and amount of each payroll deduction for Tom for this pay period.
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_
  - \_\_\_\_\_
- What was the total amount of Tom's deductions this pay period? \_\_\_\_\_ YTD? \_\_\_\_\_
- What is Tom's net pay (take-home pay) for this pay period? \_\_\_\_\_
- What amount has been available for Tom's financial goals year-to-date? \_\_\_\_\_

Name \_\_\_\_\_

Date \_\_\_\_\_